

ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
<p>1. Micro Business Grant Scheme (MBGS)</p>	<ul style="list-style-type: none"> All Business Sectors Those taking their first steps into running their own business Entrepreneurs – Inventors School Leavers Those who have recently been made redundant or retired 	<ul style="list-style-type: none"> Annual turnover between £15,000 and £100,000 Operating for less than 18 months Must have a controlling interest in the business owning 50% or more No government debts (NI/Tax/VAT/etc) IOM Worker/ hold valid work permit for the business Be resident on IOM for tax purposes Be at least 16 years of age <p>Important Note - Financial support of £6,000 is not guaranteed and each application is considered individually on factors including turnover, profitability, the viability and scalability of the business, the exchequer benefits received from employees tax and national insurance and the personal survival plan of the business owner.</p>	<ul style="list-style-type: none"> To enable individuals to take the first steps into self-employment To assist the unemployed 	<ul style="list-style-type: none"> Approx 16 hour training course with morning, weekend or twilight schedules to suit you Financial assistance is potentially offered at a standard rate of up to £6,000 or at an enhanced rate of up to £15,000 for substantially exporting businesses and child care providers Financial assistance is available as a grant at 50% and/or a living allowance of £100 per week In addition, further assistance up to £10,000 is potentially available to support job creation A business mentor for 12,18 or 24 months to complete quarterly meetings <p>Important Note - Not retrospective</p>	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/micro</p>
<p>2. Business Improvement Scheme (BIS)</p>	<ul style="list-style-type: none"> Existing Businesses New Businesses 	<p>Specialist consultancy and mentorship support in the following areas:-</p> <ul style="list-style-type: none"> For all businesses: <ul style="list-style-type: none"> Brexit Consultancy Business Advisory Service (fully funded) Digital Marketing & Social Media Environmental Efficiency Intellectual Property Protection Support Legal, Financial & Professional Advice Concerning External Investment into the business Legislation Compliance Consultancy Quality Accreditations (ISO, Cyber Security) Websites For exporting businesses: <ul style="list-style-type: none"> Information Communications Technology Marketing 	<ul style="list-style-type: none"> To help businesses engage external consultants for specific purposes which will improve their business NOT for the purchase of hardware or software 	<ul style="list-style-type: none"> Grant of 50% towards the cost of business improvement projects in a wide range of business disciplines Maximum value of assistance of up to £5,000 per project Additional funding for Digital Marketing, Social Media and Website projects, up to £10,000 until 31st March 2021 Multiple applications permitted within certain disciplines (e.g. quality accreditations), and across multiple disciplines Fully funded (by the Department) business advisory service for all business types regardless of usual eligibility rules <p>Important Note - Not retrospective</p>	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/bis</p>

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<p>3. Vocational Training Assistance Scheme (VTAS)</p>	<ul style="list-style-type: none"> Individuals and all business and employment sectors on the Isle of Man 	<ul style="list-style-type: none"> Businesses, companies, sole traders and other organisations who both maintain a registered office and provide direct employment in the Isle of Man Individuals who are defined as IOM workers or who are in possession of a valid work permit No government debts (NI/Tax/VAT/etc) 	<ul style="list-style-type: none"> The scheme aims to provide grants of up to 30% to develop the skills of the Island's workforce in order to stimulate wider economic benefits 	<ul style="list-style-type: none"> 30% contribution towards cost of training, course costs & exam fees per application Improves skills and effectiveness within the workplace Benefits the employer through increased productivity Provides skills for emerging sectors Benefits the employer by expanding the range of products and services offered and increasing revenue to the company <p>Important Notes:</p> <ul style="list-style-type: none"> Grants cannot be claimed against training that has already commenced Individual applicants will be limited to a maximum of £1,500 in offers during any 12 month period Employers will be limited to a maximum of £15,000 in offers during any 12 month period 	<p>Application form</p> <p>Contact: Department of Education, Sport and Culture Tel: +44 (0)1624 685808 training@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/vtas</p>
<p>4. Town and Village Regeneration Scheme (TVRS)</p>	<ul style="list-style-type: none"> All commercial premises directly accessible from the public highway, including: <ul style="list-style-type: none"> Partnership Sole trader Limited company Charity Non-profit making organisation Local authority <p>Exclusions</p> <ul style="list-style-type: none"> Residential properties Government departments 	<ul style="list-style-type: none"> The project must make improvements to the appearance and/or amenity of the town or village The work must not have been started before the application has been submitted The project must not have received support under any other Government Scheme The organisation must be up to date with paperwork and payments for Income Tax, NI, VAT, or be on an approved VAT payment plan. For any building work, Manx Accredited Construction Contractors Scheme (MACCS) members must be used > www.iomcf.im 	<ul style="list-style-type: none"> The Scheme aims to provide financial assistance to improve the external appearance of commercial premises and create civic amenity projects within the Island's Towns and Villages. <p>Example projects include:</p> <ul style="list-style-type: none"> Access Signage & glass fronting Lighting Painting & rendering Public Art Planting Seating 	<ul style="list-style-type: none"> Eligible applicants can receive a grant capped at £25,000 Local businesses can receive up to 50% of funding towards their projects, local authorities can claim up to 80% per project Applicants must have sufficient funds to pay for the project work in full. If the applicant is successful, the Department will then reimburse up to 50%/80% of the project on completion. <p>Important Notes:</p> <ul style="list-style-type: none"> Not retrospective For any building work, Manx Accredited Construction Contractors Scheme (MACCS) members must usually be used 	<p>Application form along with three quotes from MACCS accredited trade businesses and photographs of the site.</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/tvrs</p>

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<p>5. Investors in People (IIP)</p>	<ul style="list-style-type: none"> Any business looking for an industry standard benchmark focusing on their people 	<ul style="list-style-type: none"> Any business which has a minimum of two employees No government debts (NI/Tax/VAT/etc) 	<ul style="list-style-type: none"> IIP specialises in transforming business performance through people The scheme enables employers to manage change, leadership and improve communication within their organisations 	<ul style="list-style-type: none"> The Department funds the consultancy required to assist the business through the process with the business funding the accreditation application Tailored assessment to suit the organisation's own needs Flexible framework regardless of size or sector of organisation <p>Important Note - Not retrospective</p>	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/iip</p>
<p>6. Business Energy Saving Scheme (BESS)</p>	<ul style="list-style-type: none"> All business sectors where projects will increase energy efficiency 	<ul style="list-style-type: none"> Applicant must be a business undertaking economic activity in the Isle of Man The business must employ at least one person other than the owner When applying for installation costs businesses must be registered with MACCS (Manx Accredited Construction Contractors Scheme) The business must be able to demonstrate the ability to service the loan Energy efficiency improvements to buildings and charging points only <p>Exclusions</p> <ul style="list-style-type: none"> Vehicles No government debts (NI/Tax/VAT/etc) 	<ul style="list-style-type: none"> The scheme has been designed to provide flexible financing options to all types of organisations seeking to make their operations more energy efficient and lower their energy costs 	<ul style="list-style-type: none"> The scheme offers an unsecured, interest free loan of 100% towards the cost of a project that improves energy efficiency Assistance can range from £1,000 up to a maximum of £20,000 per project The loan is designed to pay for itself over time and in most cases within 5 years Fast track application process for loans under £5,000 Applicants can also complete a Business Improvement Scheme environment efficiency project to determine the requirements and potential levels of ongoing savings possible <p>Important Note - Not retrospective</p>	<p>All applicants must complete an Application form, along with three MACCS (if applicable) supplier quotes</p> <p>For applications under £5,000:</p> <ul style="list-style-type: none"> Executive summary of the business Latest annual accounts <p>For applications over £5,000:</p> <ul style="list-style-type: none"> Full business plan Last 3 years financial accounts <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/bess</p>

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7. Step Programme	<ul style="list-style-type: none"> Public, private and third sector organisations are encouraged to apply as hosts 	<p>Undergraduates</p> <ul style="list-style-type: none"> In either the end of year 2 of a 3 year course, or the end of year 2 or 3 of a 4 year course Must be on-Island in July and August for the duration of the eight week project and be present for the final presentation event in August <p>Hosts</p> <ul style="list-style-type: none"> Any business, Government department or organisation with a valid project The project must last eight weeks and deliver value to the organisation and be a development opportunity for the student A line manager to the student must be allocated 	<ul style="list-style-type: none"> To help businesses develop by kick-starting and managing new development projects that can be achieved within a realistic timescale and at an affordable price Designed to support Manx undergraduates by helping them gain meaningful business experience in the Island The scheme also helps local businesses improve and complete projects <p>Important note</p> <ul style="list-style-type: none"> This is not work experience, the student must be allocated a specific project with a start, purpose and end The project must provide tangible benefits and defined outcomes 	<ul style="list-style-type: none"> The programme runs for a fixed, eight week period in July and August. <p>Undergraduates</p> <ul style="list-style-type: none"> Receive £256 a week plus 4 days leave An excellent addition to a student's CV Develop their skills and knowledge by working on a project, preparing a report and presenting at the Final awards presentation Network with local organisations and improve job prospects in the Isle of Man <p>Hosts</p> <ul style="list-style-type: none"> Matched with an enthusiastic undergraduate to support the business The Department manages the administration of the programme so no employment contracts or payroll changes (The Department pays the student weekly and invoices the organisation at the end of the programme) Improve business performance by gaining additional resource to complete a project which may not have otherwise been addressed Development of future talent pool A single invoice for 8 x £256 will be issued at the end of the project 	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 stepscheme.dfe@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/step</p>

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8. Financial Assistance Scheme (FAS)	<p>Primary sectors:</p> <ul style="list-style-type: none"> Business Services (non-regulated) E-Business, ICT & Technology E-Gaming Financial & Professional Services Head Office Relocation Manufacturing Manufacturing/Processing (Food & Drink) Media Nursery & Childcare Providers Off-Island Service Providers On-Island Conferences held by Local Businesses Ship & Aircraft Management Tourism Training Providers Visitor Economy & Leisure 	<ul style="list-style-type: none"> Businesses looking to export Businesses deemed as import substitution Relocating businesses Visitor Accommodation (Hotel 3* and above, Serviced Accommodation 4* and above, camping and glamping) <p>Exclusions:</p> <ul style="list-style-type: none"> Secondary sectors (including service industries e.g. cafés, construction, bars, restaurants, coffee shops, hairdressers and retail) Self catering & B&B accommodation No government debts (NI/Tax/VAT/etc) 	<p>To support:</p> <ul style="list-style-type: none"> The growth of existing businesses through investment in new technology, plant & machinery, productivity improvements and efficiency saving Inward investment & businesses relocating to the Isle of Man New start-ups Job creation, wealth creation & increase exports Import substitution and exchequer benefit New products and to develop projects in conjunction with private sector partnerships 	<p>Grant levels vary per sector (see Guidelines) with up to 40% grant support available towards:</p> <ul style="list-style-type: none"> Building – New buildings, extensions and refurbishments Plant & machinery - Includes office equipment Marketing activity - Must be off-Island, attendance at exhibitions, design of work, visiting potential new clients First year expenses – Setup costs, legal fees, on-Island hosting fees, relocation costs, other professional fees (Not Government fees) Rent – First year rent costs (100% available for 12 months if outside Douglas and within certain town boundaries) Training – Up to 40% of special training costs directly associated with purchased plant and equipment Energy Efficiency – Assistance with cost of implementing a project recommended by the Business Improvement Scheme (where capital investment is required or where energy savings are clearly identifiable) Waste Efficiency – Projects that improve the quality or reduce the volume of waste Employee Relocation Incentive – Grant designed to encourage job growth and the import of skills in certain sectors. Paid retrospectively to the applicant business, the grant is based on the calculation of 20% of the net salary paid to an eligible employee following their first year of employment on the Island, and is capped at up to £10,000 <p>Other benefits include:</p> <ul style="list-style-type: none"> Multiple applications are possible as your business grows Quick approvals – Generally < 40 working days <p>Important Note - Not retrospective</p>	<p>For further information or to apply please contact the Enterprise Support Team below</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/fas</p>

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<p>9. Enterprise Development Scheme (EDS)</p>	<p>The scheme is primarily open to undertakings engaged principally (i.e. more than 50%) in export-focussed activity or are the only local company serving the local market in the following sectors:</p> <ul style="list-style-type: none"> • Biomed/Life Science • Clean Technology • Digital and Creative • E-Business (including E-Gaming, FinTech and ICT) • Financial & Professional Services • Manufacturing (including Food and Drink) • Ship and Aircraft Management <p>Exclusions:</p> <ul style="list-style-type: none"> • Businesses without substance • Construction • Local (non-unique) Service Providers • Pubs, Clubs and Restaurants • Real Estate / Property Development • Retail • Visitor Accommodation Providers 	<p>The EDS is suitable for a range of organisations including:</p> <ul style="list-style-type: none"> • New start-up businesses • Isle of Man businesses looking to expand • Businesses relocating to the Isle of Man • Some or all of the persons employed by the business are or will be Isle of Man staff • The principal activities in respect of which financial assistance is sought will take place in the Isle of Man • No government debts (NI/Tax/VAT/etc) 	<ul style="list-style-type: none"> • The main purpose of the scheme is to grow the Isle of Man economy and create jobs in the Isle of Man by providing funding for businesses entering or in their commercial phase 	<ul style="list-style-type: none"> • The Scheme provides both secured and unsecured loans to eligible businesses • Loans will have a minimum value of £10,000 and a maximum value of £1 million • Up to 40% of any project • Support is typically available over a 5 year period • Funding obtained from the Department or any other Government Department in the 12 month period before or after application in relation to the project will be taken into account in determining the total support available • The scheme is internally managed <p>Important Note - Not retrospective</p>	<p>All applications require an initial online enquiry form submission. If this progresses, the Department requires an application form and an Isle of Man relevant business plan to be submitted.</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/eds</p>

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<p>10. Douglas Promenade Loan Scheme</p>	<ul style="list-style-type: none"> Support is limited to these sectors: <ul style="list-style-type: none"> Restaurants, Cafes, Takeaways Retailers Certain Service Businesses (subject to restrictions) <p>Exclusions</p> <ul style="list-style-type: none"> Visitor Accommodation Providers 	<ul style="list-style-type: none"> The business must be located within the designated zone map which is available at www.dfe.im/dpss In operation in the support area on or before the 26th November 2018 and thereafter Show financial affect as a result of the Refurbishment Scheme (certified by an accountant) Rely on public access for footfall and trade Trading as a going concern in accordance with GAAP (must be confirmed by an accountant) Businesses must be able to service the loan <p>Exclusions</p> <ul style="list-style-type: none"> Residential Property and Developments Charities and not-for-profit Organisations Visitor Accommodation 	<ul style="list-style-type: none"> To provide loan support to viable, sustainable and eligible businesses on Douglas Promenade which have been financially affected by the Promenade Refurbishment Scheme. The loan is to be used for business purposes only and NOT for personal or other purposes 	<ul style="list-style-type: none"> Unsecured, interest free loans from £5,000 up to £50,000, repayable over a 10-year period from the date of receipt of payment No loan repayments will be expected to be made until after the Department of Infrastructure (DOI) have confirmed the completion of the Refurbishment Scheme The applicant must propose a repayment schedule of the loan that is to be agreed by an accountant and the Department A business plan must be submitted alongside the application 	<p>Applicants are encouraged to complete the enquiry form and discuss the requirements with the Department before applying.</p> <p>Following this, a PS2 Application Form must be completed along with all other required information, including an accountant's supporting statement.</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>www.iomdfenterprise.im/dpss</p>
<p>11. Strategic Investment Fund (SIF)</p>	<ul style="list-style-type: none"> Any sector where the business is deemed to be strategically important* <p>*Strategically important is defined as a Company with at least one of the following:</p> <ul style="list-style-type: none"> More than 50 employees and more than 12 months old Isle of Man staff payroll over £1.5m per annum Local spend with IOM suppliers of products and services in excess of £1m per annum 	<ul style="list-style-type: none"> The business must be Isle of Man based in any sector The business must employ or have employed Isle of Man staff before 16th March 2020 The principal activities in respect of the financial assistance will take place on-Island Business activities can be conducted lawfully on the Isle of Man and is not detrimental to the physical environment of the Island The business must be seeking to maintain or expand an Isle of Man presence Would not bring or be likely to bring the Isle of Man or the Government into disrepute 	<ul style="list-style-type: none"> To maintain the Island's economy and protect local jobs throughout COVID-19 by providing loans, investment and a fixed asset purchase facility for those businesses deemed strategically important for the Isle of Man. 	<ul style="list-style-type: none"> Financial assistance from a minimum of £25,000 to a maximum of £1m in aggregate per applicant (support below £25,000 may be possible if the case warrants it) The Fund is effective until 31st March 2021, the Department may remove it at any time Support offered is primarily determined by the exchequer benefit and the strategic importance of the business to the Isle of Man The term of assistance will be a maximum of five years Businesses must evidence that it is strategically important, how it has been impacted by COVID-19 and a viable/time bound recovery plan 	<p>Applicants are encouraged to complete an online enquiry form. If this progresses, the Department requires an application form and a business plan to be submitted.</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/sif</p>

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<p>12. Coronavirus Business Support Scheme (CBSS)</p>	<ul style="list-style-type: none"> Self-employed individuals operating as: Travel and Tour Operators <ul style="list-style-type: none"> airport parking/valeting businesses airport/seaport taxi operators car rental businesses coach operators private car hire operators tour operators travel agents Animal Care General (any business directly linked to tourism and travel) 	<p>Applicants must:</p> <ul style="list-style-type: none"> Declare that more than 50% of their annual income is gained from tourism and travel activities For taxis, 50% of income must be derived from airport & seaport activity Declare that the ongoing border restrictions has caused a 50% reduction in turnover Have been in operation continuously since 28th February 2020 Be a self-employed earner Declare to the best of its knowledge to continue trading through the current conditions Have no overdue payments of more than 3 months which are more than £3,000 relating to Income Tax, National Insurance and VAT Meet other Income Tax, NI and VAT compliance criteria 	<ul style="list-style-type: none"> To provide financial assistance in the form of a grant payment to travel and tourism businesses directly impacted by the Island's border restrictions imposed due to COVID-19. 	<ul style="list-style-type: none"> The Scheme was established in March 2020, amended in July 2020 and further amended in October 2020 to allow an additional round of funding to eligible businesses Financial support to applicants in the form of a grant payment of £3,000 Only one application and payment per self-employed individual, sole trader, partnership or limited company is permitted Businesses within a group of companies, or those sharing common beneficial owners, are eligible to apply In the case of start-up businesses, which must have been in operation prior to 28th February 2020, an individual assessment will be made 	<p>Online application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about this scheme, please visit: www.iomdfenterprise.im/cbss</p>
<p>13. Strategic Capacity Scheme (SCS)</p>	<ul style="list-style-type: none"> Hotels Guest Houses Guest Accommodation Bed and Breakfasts Serviced Apartments Inns Farmhouses Self-Catering Properties Permanent Glamping Sites Campsites with Glamping Hostels <p>Exclusions</p> <ul style="list-style-type: none"> Temporary and Permanent Campsites without Glamping Temporary Glamping Sites Homestay Accommodation 	<ul style="list-style-type: none"> 2+ properties and below (previously excluded) are now eligible to apply retrospectively for Round 1 funding Properties that are 'rating pending' or are in receipt of a 1, 2, 3, 4 or 5 star accredited or highly accredited rating are all eligible for support under Round 1 and Round 2 funding 	<ul style="list-style-type: none"> To provide financial assistance to Tourist Accommodation businesses to ensure the Island retains its strategic tourist accommodation capacity during COVID-19. The scheme is intended to assist a more rapid recovery as the situation improves. 	<ul style="list-style-type: none"> The Scheme was established in March 2020 to support accommodation businesses through Round 1 and Round 2 funding - it's been further extended to cover Round 3 funding (1st Oct - 31st Dec 2020) and Round 4 funding (1st Jan - 31st March 2021) The level of financial assistance available will vary depending on the accommodation type and quality rating The total number of rooms/units for each eligible business will be taken from the 2020-2021 accommodation registration form 	<p>Online application form</p> <p>Contact: Accommodation Team Tel: +44 (0)1624 686663 accommodation.dfe@gov.im</p> <p>For more information about this scheme, please visit: www.iomdfenterprise.im/cscs</p>

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<p>14. Coronavirus Business Adaptation Scheme (CBAS)</p>	<ul style="list-style-type: none"> Businesses in sectors related to tourism and travel Support will only be provided to businesses, partnerships and sole traders (with at least one employee) <p>Exclusions</p> <ul style="list-style-type: none"> Large retail businesses with taxable income of more than £500,000 Public Sector Bodies Charities Sports Organisations Not-for-Profit Organisations 	<p>The Department will refund 50% of the approved expenditure in the areas identified below:</p> <ul style="list-style-type: none"> Modification to facilities Capital equipment (purchased or leased) Equipment needed to deliver new products or services Up to £7,500 towards vehicles bought or leased to deliver new products or services IT systems or software Materials consumed in relation to the adaptation Rent on any additional space leased Increasing stock levels 1st year costs of establishing the new area of business Other reasonable costs as agreed by the Department on a case by case basis 	<ul style="list-style-type: none"> To provide financial assistance to businesses wishing to adapt their business, seek new avenues of business and/or provide their products and services in a new way. 	<ul style="list-style-type: none"> The scheme offers financial assistance of up to 50% to eligible businesses Businesses which have experienced a downturn in turnover of at least 50% since 1st March 2020 are eligible to apply The proposed expenditure must be in relation to the development of new products or services or different ways of operating, including the costs of establishing a new business model The Department maintains the discretion to determine to what degree the business is adapting and its eligibility to obtain financial support All expenditure under the application must be directly associated with the changes necessary to continue trading through the pandemic 	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/cbas</p>
<p>15. Financial Assistance Scheme (FAS) to Tourism and Travel businesses only</p>	<ul style="list-style-type: none"> Isle of Man businesses operating as: Travel and Tour Operators <ul style="list-style-type: none"> airport parking/valeting businesses airport/seaport taxi operators car rental businesses coach operators private car hire operators travel agents tour operators Animal Care General (any business directly linked to travel and tourism) 	<ul style="list-style-type: none"> Businesses must evidence a reduction in turnover as a result of the border closures Businesses must have one Isle of Man employee other than the person operating the business Eligible expenditure includes: <ul style="list-style-type: none"> Audit and accountancy fees IT operating costs including licences Leading costs Premises operating costs including rates, utilities, insurance and cleaning Rent on essential premises Routine bank charges Salary costs Other reasonable costs as agreed by the Department on a case by case basis 	<ul style="list-style-type: none"> To provide financial assistance to travel and tourism businesses directly impacted by the Island's border restrictions imposed due to COVID-19 to protect the sector and in turn, their staff and customers. 	<ul style="list-style-type: none"> The scheme offers financial assistance by way of a grant towards the demonstrated short term (i.e. 3 months) forecasted cash flow requirements for eligible costs which includes salaries and overheads on a case by case basis There are two flat rates of support available, being 25% or 50% Proposed expenditure must be used for maintaining the effective operation of the business and its operational cash flow to enable retention of staff and continuity of customer service The business must evidence a reduction in turnover as a result of the closure of the borders to access the financial assistance 	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/fas</p>

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16. Isle of Man Disruption Loan Guarantee Agreement (DLGA)	<ul style="list-style-type: none"> Local businesses that have been financially affected by COVID-19 <p>Exclusions</p> <ul style="list-style-type: none"> Financial and insurance activities as regulated by the FSA; Legal activities, advocates, intellectual property management, accounting, actuarial, bookkeeping and auditing activities; tax consultancy, company secretary, management consultancy activities - who employ 30 people +; Businesses regulated by the IOM Gambling Supervision Commission; Real estate; Property development; Public sector; Utilities; and Agriculture and fisheries 	<ul style="list-style-type: none"> For Isle of Man registered businesses with a turnover of up to £10 million. 	<ul style="list-style-type: none"> To support businesses through the challenges of COVID-19. The Agreement will see the Island's commercial banks supporting up to £60 million of new lending, 80% of which will be underwritten by the Isle of Man Government. The Agreement will initially be implemented by: <ul style="list-style-type: none"> HSBC Lloyds Barclays RBSI (incl. NatWest & IOM Bank) Conister Bank 	<ul style="list-style-type: none"> Loans of £5,000 to £500,000 for locally based businesses who would otherwise not qualify for bank support, will be extended by banks with a government guarantee in favour of the lender Existing debt will not be covered by the Agreement (consolidation/term - out of existing overdrafts, etc.) No arrangement fee payable for the provision of the guarantee The borrower remains fully liable for the debt Under the Agreement, personal guarantees of any form will not be taken for facilities below £250,000 Maximum term of loan is 6 years (for overdrafts and invoice finance facilities: up to three years and for term loans and asset finance facilities: up to six years) 	<p>To find out more about the scheme and to apply, please contact your bank directly.</p> <p>Contact details for the banks who are offering this scheme can be found at: www.covid19.gov.im</p>
17. Coronavirus Business Working Capital Loan Agreement (WCLA)	<ul style="list-style-type: none"> Local businesses that have been financially affected by COVID-19 <p>Exclusions</p> <ul style="list-style-type: none"> Financial and insurance activities as regulated by the FSA; Businesses regulated by the IOM Gambling Supervision Commission; Real estate; Property development; Public sector; Utilities; and Agriculture and fisheries 	<ul style="list-style-type: none"> For Isle of Man registered businesses with a turnover of up to £10 million Applicants must have been declined both by their bank under business as usual lending terms and for assistance under the DLGA Applicants must be unable to meet a bank's normal lending requirements for a fully commercial loan, but would be considered viable over the longer-term, notwithstanding any COVID-19 impacts over the short to medium-term Applicants must self-certify that the business has been significantly impacted by COVID-19 to the extent that there has been a material loss in revenue - equating to more than 20% of annual turnover/revenue 	<ul style="list-style-type: none"> To support businesses through the challenges of COVID-19. The Agreement will support overdraft and term-lending loan facilities of up to £250,000 for a minimum term of three years and a maximum term of seven years. 100% of the credit facilities provided will be underwritten by the Isle of Man Government. The Agreement will initially be available through: <ul style="list-style-type: none"> Conister Bank Santander International 	<ul style="list-style-type: none"> Loans of £5,000 to £250,000 for locally based businesses who would otherwise not qualify for bank support, will be extended by the lender with a 100% government guarantee in favour of the lender The loan will be interest free in year one, then at an interest of 6% for the remainder of the borrowing term There will be a capital repayment holiday in the first 12 months during the drawdown period Maximum term of loan is seven years Existing debt will not be covered by the Agreement The borrower remains fully liable for the debt Under the Agreement, personal guarantees of any form will not be taken for facilities below £250,000 	<p>To find out more about the scheme and to apply, please contact your bank directly.</p> <p>Contact details for the banks who are offering this scheme can be found at: www.covid19.gov.im</p>

FIND OUT MORE AT WWW.DFE.IM/SUPPORT



ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
18. Domestic Event Fund	<ul style="list-style-type: none"> Local authorities and businesses in the towns and villages across the Island <ul style="list-style-type: none"> Local authorities Town commissioners Local businesses Local industry trade bodies Charities 	<ul style="list-style-type: none"> The event must stimulate direct economic activity to benefit local businesses. Examples include: <ul style="list-style-type: none"> Local markets Festivals Shows Concerts The fund would provide up to 80% of approved funding for each event. Eligible costs for reimbursement include: <ul style="list-style-type: none"> Equipment hire Entertainment Marketing Insurance Health & safety Event organiser 	<ul style="list-style-type: none"> The fund is a discretionary financial assistance scheme aimed at stimulating economic activity in the Island's towns and villages through the development of domestic-focused events. 	<ul style="list-style-type: none"> Given the limits of the fund, all applications must be received by 28 February 2021 and all events must take place no later than 31 March 2021 The proposed events should demonstrate how they would build on the Town & Village Branding project, currently being undertaken by the Business Isle of Man Agency Any costs that exceed the amount approved by the Department will not be reimbursed Any unused funding must be returned to the Department immediately after the event Estimates and at least two quotes must be submitted with applicants' business plans 	<p>If you are interested in applying for the fund, please complete the enquiry form at www.businessisleofman.com/eventfund or contact the Event Fund Coordinator at eventfund@gov.im</p>
19. Accessibility Grant	<ul style="list-style-type: none"> New and existing businesses Businesses in all sectors with physical premises 	<ul style="list-style-type: none"> Applicants must have a permanent establishment/place of business in the Island Applicants must operate an eligible business under the FAS Regulations Applicants must be up to date with all tax (including VAT) and National Insurance obligations, including returns and payments 	<ul style="list-style-type: none"> The Equality Act 2017 imposes an obligation on businesses to make adjustments to its services that allows disabled people to access services as close as reasonably possible as non-disabled people. The grant aims to assist businesses with making their services and premises more accessible and alleviate some of the financial impacts of making the changes 	<ul style="list-style-type: none"> Up to 50% towards permanent modifications required to premises, which may include signage, handrails, step edges, door handles, automatic doors, ramps, lifts, lighting, contrasting floor coverings, low counters, stair lifts, accessible facilities, etc. Up to 50% of plant and machinery costs, which may include specialist furniture, counter or room induction loops with testing devices, portable payment terminals, etc. Up to 50% towards website modifications for accessibility purposes Up to 50% towards other reasonable adjustments, at the Department's discretion 	<p>For further information or to apply please contact the Enterprise Support Team below</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: www.iomdfenterprise.im/fas</p>

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