

The purpose of the Enterprise Development Scheme (EDS) is to grow the Isle of Man economy and create jobs on-Island, by providing funding for businesses entering or in their commercial phase. The EDS forms part of a wider Department scheme portfolio, which comprises of a range of support including funding, training and mentoring.

The EDS is suitable for a range of organisations including:

- New start-up businesses
- Isle of Man businesses looking to expand
- Businesses relocating to the Isle of Man

SUPPORT



- The scheme offers support by way of a loan
- The support is typically available for a period of up to five years

FUNDING



- The minimum loan is £10,000 and is capped at £1million per applicant
- Total Government investment will be up to 40% of the required funding for each project

SECTORS



- Biomed/Life Science
- Clean Technology
- Digital & Creative
- E-Business
- Financial & Professional Services
- Manufacturing
- Ship and Aircraft Management
- Export

ELIGIBILITY

- That some or all of the persons employed by the business are or will be Isle of Man staff
- The principal activities in respect of which financial assistance is sought will take place in the Isle of Man.

TO APPLY OR TO FIND OUT MORE

W: www.iomdfenterprise.im/EDS

E: enterprisesupport@gov.im

T: 01624 687333

