# Financial Assistance Scheme: Appendix 12

# Financial Assistance for Marketing the Isle of Man as a Destination for Relocation.

Available through Appendix 12 of the Financial Assistance Scheme which offers financial assistance for businesses marketing the Island as a destination for relocation.

### How can we support your business?

If you have questions about a specific Business Support Scheme, want to confirm your eligibility, or would like an informal chat about the options available to your business, our team would be delighted to hear from you.

Scan this code to complete our online enquiry form and a member of the team will be in touch.















#### What assistance is available?

Under Appendix 12 of the Financial Assistance Scheme, the Department for Enterprise can provide financial support of 50% towards eligible expenditure for activity where the goal is to relocate businesses and individuals to the Island, up to a maximum of £10,000 per year per business, subject to Department funds.

### What activity is eligible for support?

Financial assistance is available for the following activity:



Marketing/PR and Digital Advertising related to the Isle of Man as a place to live, work or invest. Including but not limited to: online adverts, print publications and search engine optimisation.



Arrangement of bespoke events, such as presentations for potential clients and customers, assistance with room hire, event organisation, travel and accommodation or the cost of digital events.

# Is my business eligible?

Businesses need to be sole traders, partnerships established in the Island or Isle of Man incorporated entities to be eligible. Where a company is registered in another jurisdiction and employs Isle of Man staff, they may be eligible for assistance and this is determined on a case by case basis.

Applicants must demonstrate that financial assistance is required for initiatives which promote the Island and are likely to attract business and/or individual relocations or new business. Company day to day marketing expenditure is not included, especially where it promotes only the Company.

## **Application process**



Complete the application form available at: www.dfe.im/fas



Include a short business case and details of the proposed marketing activity, costs and intended outcomes from the activity



The potential effect of the marketing on the profile of the Island as a whole or relocation opportunity



A declaration as to the staffing levels in the business



Submit your completed application form, and accompanying information, to the Enterprise Support team at: enterprisesupport@gov.im

Please note that application forms must be received before any expenditure has been incurred. Full guidance can be found at: www.dfe.im/fas

Businesses who are successful in receiving support through Appendix 12 of the Financial Assistance Scheme will be required to submit paid invoices to the Department and provide a brief report on the success of its marketing activity, measured against the outcomes expected within the business case.

# Have a question? We're here to help!

Our team of advisors are on hand to guide you through the different support options available based on your individual business requirements.





















