

Executive Agency Governance & Departmental Resources

AGENCY BOARD	<p>Board Members:</p> <p>Non-executive Chair of the Board (part time private sector two year position with a possible two year extension), open recruitment process, minimum of two days per month, nominal remuneration.</p> <p>Political Member (attendance at Board meetings)</p> <p>Non-Executive Agency Board Members (by nomination; voluntary basis): All Agencies will have a minimum of 6 sector board representatives</p> <ul style="list-style-type: none"> 1 representative from the Banking cluster 1 representative from the Life Insurance cluster 1 representative from the CSP cluster 1 representative from the Isle of Man Law Society 1 representative from the Chamber of Commerce <p>Plus a maximum of 4 additional board members, with experience across finance sectors not already represented (e.g. Pensions, Accountancy, General and Captives Insurance, Funds and Wealth)</p> <p>Chief Executive – Finance Isle of Man open recruitment process, Government employee, limited term appointment (LTA) for four years</p>
ATTENDEES AT BOARD MEETINGS WITHOUT VOTING RIGHTS	<ul style="list-style-type: none"> • Department for Enterprise Chief Executive or Deputy Chief Executive
DEDICATED RESOURCES FOR THE AGENCY	<ul style="list-style-type: none"> • Chief Executive Finance Isle of Man (as above) • 2 Senior Sector Heads (Head of Banking & Fiduciary, Head of Insurance and Pensions) • Business Development Manager, and Executive Officer • Project Manager(s), and other ad hoc project support as required • Marketing Manager, and Executive Officer • Secretariat
DEPARTMENTAL GOVERNANCE	<ul style="list-style-type: none"> • Department for Enterprise Chief Executive / Deputy Chief Executive