

ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

April 2025

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
Business Consultancy Scheme (BCS)	- Existing Businesses - New Businesses NOTE: Businesses must be: - Registered or incorporated in the Isle of Man - Employ workers (other than the owners) who are resident on the Island for Income Tax purposes - with exception of start-ups and for Business Advisory Service projects - Declare whether they are up to date with Income Tax, NI and VAT at the time of application and throughout the project	Specialist consultancy support in the following areas:- - App Development - Booking Systems - Business Advisory Service (free of charge) - Consultancy for exporting businesses - Environmental Efficiency - HR Projects - Intellectual Property Protection Support - Legal, Financial & Professional Advice - Legislation Compliance Consultancy - Quality Accreditations e.g. ISO, Cyber Security & Investors in People (IIP) - Digital Marketing & Social Media (exporting & key sectors businesses only) - Information Communications Technology (exporting & key sectors businesses only) - Marketing (exporting & key sector businesses only) - Transactional websites (exporting, key sectors & retailers (operating from physical premises) businesses only)	- To help businesses engage external, independent consultants for specific purposes which will improve their business NOT for the purchase of products including hardware, software or recurring costs	- Re-imbursement grant of 50% towards the cost of business improvement projects in a wide range of business disciplines - Maximum value of assistance of up to £7,500 per project - Multiple applications permitted within certain disciplines (e.g. quality accreditations), and across multiple disciplines - Fully funded (by the Department) business advisory service for all business types regardless of usual eligibility rules. This discipline can help businesses looking to expand, who need assistance succession planning or businesses in difficulty Important Note - Not retrospective - works completed prior to applying will not be paid retrospectively	Online application form here. 3 x Project consultant quotes Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im For more information about the Scheme, please visit: Business Consultancy Scheme

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Business Emissions Saving Scheme (BESS)	- All business sectors where projects will increase energy efficiency and/or reduce emissions - Businesses in the following sectors with more than 25 employees are ineligible: - E-gaming; - Financial services; and - ICT and Digital.	- Applicant must be a business undertaking economic activity in the Isle of Man - The business must employ at least one person other than the owner - When applying for installation costs contractors must be registered with Construction Isle of Man - Businesses must have received an energy audit to be eligible for a loan - The business must be able to demonstrate the ability to service the loan - Energy efficiency improvements or emissions reductions through active travel initiatives and EV charging points Exclusions - Vehicles	The Scheme has been designed to provide grant support for energy audits and interest free loans towards the cost of energy efficiency or emissions reducing projects	- The Scheme offers a grant towards 75% of the cost up to £5,000, of a commercial energy audit and/or, an unsecured interest free loan of 100% towards the cost of a project that improves energy efficiency - Assistance can range from £1,000 up to a maximum of £100,000 per project - The loan is designed to pay for itself over time and in most cases within 5 years - Fast track application process for loans under £5,000 Loans between £1,000 to £50,000 require - A copy of your energy bills - A copy of your energy report (mandatory) - Overview of project - Quotes - Executive summary of the business - Latest annual accounts or cash flow forecasts for new businesses Loans over £50,000 require: - Copy of accounts for the last 3 years - Projected 3-year forecasts - Any necessary additional information Important Note - Not retrospective	Online application form here. Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im For more information about the Scheme, please visit: Business Emissions Saving Scheme

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Business Start-Up Scheme (BSUS)	- All Business Sectors - Businesses operating for 18 months or less - Those taking their first steps into running their own business - Entrepreneurs - Inventors - School Leavers - Those who have recently been made redundant or retired	- Annual turnover between £25,500 and £100,000 (with exceptions made in upper limit for those that have/will have staff) - Operating for less than 18 months - Must have a controlling interest in the business owning 50% or more - IOM Worker/ hold valid work permit for the business being supported - Be resident on IOM for tax purposes - Be at least 16 years of age - Must take/plan to take a salary commensurate with the role Important Note - Financial support of £6,000 is not guaranteed and each application is considered individually on factors including turnover, profitability, the viability and scalability of the business, the exchequer benefits received from employees' tax and national insurance and the personal survival plan of the business owner.	- To enable individuals to take the first steps into self-employment - To guide and assist new (under 18 months) businesses - To assist the unemployed	- Approx. 17 hour training course with morning, weekend or twilight schedules to suit applicant provided by UCM - Financial assistance is potentially offered at a standard rate of up to £6,000 or at an enhanced rate of up to £15,000 for exporting businesses and key sector businesses - Financial assistance is available as a reimbursement grant at 50% and/or a living allowance of £100 per week for up to 26 weeks - In addition, further assistance up to £10,000 is potentially available to support job creation - A business mentor for usually 18 months, providing quarterly meetings and interim support Important Note - Not retrospective	Online Application form here. Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im For more information about the Scheme, please visit: Business Start-Up Scheme

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Financial Assistance Scheme (FAS) - Visit Guidance	Primary Sectors: - Visitor Accommodation (Hotel 3* and above, Serviced and non-serviced Accommodation 3* and above, camping and glamping). - Visitor facilities activities and attractions - Local leisure facilities	- New and existing businesses - Relocating businesses - Applicants must have a permanent establishment/place of business on the Island - Applicants must operate an eligible business under the FAS Regulations - Applicants must declare whether they are up to date with all tax (including VAT) and National Insurance obligations, including returns and payments Exclusions: - Secondary sectors (including service industries e.g. cafés, construction, bars, restaurants, coffee shops, hairdressers and retail)	To support: - Extending the visitor season - Attracting new visitor markets - Developing and improving the quality and diversity of the Island's visitor accommodation, attractions and activities products - Working towards environmental sustainability - Improving accessibility and customer service standards - Job creation, wealth creation and exchequer benefit	Up to 40% grant support available towards:- Building - New buildings, extensions and refurbishments Plant & machinery - Includes office equipment Rent - First year rent costs (up to 100% available for 12 months*) *see Scheme guidance for specific conditions Training - Up to 40% of special training costs directly associated with grant assisted plant and machinery First year expenses - Setup costs, legal fees, on-Island hosting fees, relocation costs, other professional fees (Not Government fees) Energy Efficiency - Up to 40% of the costs of implementing work to lower energy usage and reduce costs, increase quality standard, energy conservation amongst other initiatives is available Waste Efficiency - Projects that improve the quality or reduce the volume of waste Marketing activity - Must be off-Island, attendance at exhibitions, design of work, visiting potential new clients Other benefits include: - Multiple applications are possible as your business grows (only one application is permitted within a 12 month period) - Quick approvals - Generally < 40 working days Important Note - Not retrospective	Application form is available here. For further information or to apply please contact the Enterprise Support Team Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im For more information about the Scheme, please visit: Financial Assistance Scheme

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Financial Assistance Scheme (FAS) - Export Guidance	Primary Sectors: - Digital Media - eGaming and supporting industries - eSports - Exporting food and drink manufacturing/processing - Exporting non-regulated services - Financial and professional services - Innovative technology and e-businesses - Manufacturing and engineering - Relocation of head office or functions - Ship and Aircraft Management and related activities	- Aims to support new and existing on-island businesses as well as off-island businesses looking to relocate or start-up on-Island. - Businesses whose operations reduce the level of imported goods (import substitution) - Applicants must have a permanent establishment/place of business on the Island - Applicants must declare whether they are up to date with all tax (including VAT) and National Insurance obligations, including returns and payments - Applicants must comply with the law in relation to health and safety, planning, employment, etc. Exclusions: - Secondary sectors (including service industries e.g. cafés, construction, bars, restaurants, coffee shops, hairdressers and retail)	To support: - Increased exports - The growth of existing businesses through investment in new technology, plant & machinery, productivity improvements and efficiency saving - Inward investment & businesses relocating to the Isle of Man - New start-ups - Job creation, wealth creation & increase exports - Import substitution - Exchequer benefit - New products and to develop projects in conjunction with private sector partnerships	Up to 40% grant support available towards: Building - New buildings, extensions and refurbishments Plant & machinery - Includes office equipment Rent - First year rent costs (up to 100% available for 12 months*) *see Scheme guidance for specific conditions Training - Up to 40% of special training costs directly associated with grant assisted plant and machinery First year expenses - Setup costs, legal fees, on-Island hosting fees, relocation costs, other professional fees (Not Government fees) Energy Efficiency - Up to 40% of the costs of implementing work to lower energy usage and reduce costs, increase quality standard, energy conservation amongst other initiatives is available Waste Efficiency - Projects that improve the quality or reduce the volume of waste Marketing activity - Must be off-Island, attendance at exhibitions, design of work, visiting potential new clients Other benefits include: - Multiple applications are possible as your business grows (only one application is permitted within a 12 month period) - Quick approvals - Generally < 40 working days Important Note - Not retrospective	Application form is available here. For further information or to apply please contact the Enterprise Support Team Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im For more information about the Scheme, please visit: Financial Assistance Scheme

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Financial Assistance Scheme (FAS) - Local Economy Guidance	Primary Sectors: - Food and drink manufacturing/processing - Recycling - Local service provider - Start-up/ expanding Nursery and childcare businesses - Training businesses - Critical services businesses	- New and existing businesses - Businesses deemed as import substitution - Relocating businesses - Applicants must have a permanent establishment/place of business on the Island - Applicants must declare whether they are up to date with all tax (including VAT) and National Insurance obligations, including returns and payments - Applicants must comply with the law in relation to health and safety, planning, employment, etc. Exclusions: - Secondary sectors (including service industries e.g. cafés, construction, bars, restaurants, coffee shops, hairdressers and retail)	To support: - Driving economic growth - The growth of existing businesses through investment in new technology, plant & machinery, productivity improvements and efficiency saving - Inward investment & businesses relocating to the Isle of Man - New start-ups - Job creation, wealth creation & increase exports - Import substitution and exchequer benefit - Reducing the carbon footprint of services, supplies, products and produce	Up to 40% grant support available towards: Building - New buildings, extensions and refurbishments Plant & machinery - Includes office equipment Rent - First year rent costs (up to 100% available for 12 months*) *see Scheme guidance for specific conditions Training - Up to 40% of special training costs directly associated with grant assisted plant and machinery First year expenses - Setup costs, legal fees, on-Island hosting fees, relocation costs, other professional fees (Not Government fees) Energy Efficiency - Up to 40% of the costs of implementing work to lower energy usage and reduce costs, increase quality standard, energy conservation amongst other initiatives is available. Waste Efficiency - Projects that improve the quality or reduce the volume of waste Marketing activity - Must be off-Island, attendance at exhibitions, design of work, visiting potential new clients. Other benefits include: - Multiple applications are possible as your business grows (only one application is permitted within a 12 month period) - Quick approvals - Generally < 40 working days Important Note - Not retrospective	Application form is available here. For further information or to apply please contact the Enterprise Support Team Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im For more information about the Scheme, please visit: Financial Assistance Scheme

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Financial Assistance Scheme (FAS) - Employment Incentives	The scheme can provide financial assistance to a local business where:- - Seasonal roles are filled by off-Island workers or Manx students currently studying off-Island; and - Permanent roles are filled by either off-island workers, recent on-island graduates or Manx graduates returning to the Island The business: - Must have a permanent establishment/ place of business on island - Applicants must declare whether they are up to date with all tax (including VAT) and National Insurance obligations including returns and payments - Applicants must comply with the law in relation to health and safety, employment, etc. The job: - Must pay a minimum salary of £25,000 per annum (or pro-rated equivalent for seasonal and temporary roles) - Must be a full-time role in which the employee is contracted to work a minimum of 30 hours per week - Must have been advertised on-Island for a minimum of two weeks The employee: - Must be directly employed by the business - Unless a Manx Graduate, must not be income tax resident on Island at the time of application - Must become resident on the Island for income tax purposes for the period of employment - Their work must take place predominantly on the Island	- To encourage job growth and the import of skills in certain sectors and to expand the Island's workforce and thus generate additional tax revenue - To encourage an expansion to the Island's graduate workforce - To encourage an expansion of the Island's tourism and hospitality workforce and secondary supporting sectors - Many existing Island businesses require additional skilled staff who are not available locally	For permanent roles: - grant paid to the applicant's business, based on the calculation of 25% of the net salary paid to an eligible employee with a minimum salary of £25,000 following their first year of employment on the Island - capped at up to £10,000 per employee For seasonal/temporary roles: Total assistance available of up to £1,000 broken down as follows - The first instalment of £500 grant paid to the business after presenting the first month's payslip of the new employee; - The second instalment of £500 grant paid to the business after presenting the employee's sixth month's payslip Other benefits include: - Quick approvals - Generally < 40 working days Important Note - Not retrospective - Applications must be received prior to employee starting work - Minimum salary excludes bonuses	Application form is available here. For further information or to apply please contact the Enterprise Support Team Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im For more information about the Scheme, please visit: Employment Incentives

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5. Island Infrastructure Scheme (IIS)	- Property development companies Exclusions - Local authorities	- Be an eligible business as set out in the Island Infrastructure Scheme - Business or activities of applicant must be conducted lawfully in the island - If site is not owned by applicant, permission must be sought from owner and evidence provided Eligible developments: - Mixed use - Retail - Residential (over 8 dwellings) - Leisure - Commercial Important Note - Financial Assistance is offered entirely at the Department's discretion, and even if an applicant is eligible via the criteria set out above, applications are reviewed on a case-by-case basis	- To support the development of brownfield sites that are included on the Unoccupied Urban Sites Register - To bridge the funding gap where sites are currently unviable for development	- Grant and/or loan towards the development projects of up to 25% of eligible expenditure - Works must be paid in full before payment can be made for eligible applications Important Note - Applications for the second round of funding close on 30th June 2025. Eligible expenditure (included but not limited to): - Materials and manual labour - Professional fees - Hire of specialist equipment and hire of specialist services - Demolition - Government fees - Remove of contaminated land or waste Important Note - Not retrospective	Please complete the enquiry form here. Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im For more information about the Scheme, please visit: Island Infrastructure Scheme

Applications closed

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Local Economy Fund	- Local Authorities (Commissioners / Council) - Local trade organisations - Limited companies, partnerships and sole traders - Charities and non-profit making organisations	- Business or activities of applicant must be conducted lawfully in the Island - Must provide a full list of all beneficial owners of the company or organisation Eligible developments: - Mixed use - Retail - Tourism - Office - Local Authority premises; or - Commercial use Important Note - Financial Assistance is offered entirely at the Department's discretion, and even if an applicant is eligible via the criteria set out above, applications are reviewed on a case-by-case basis.	- Improve, or assist in the improvement of, the quality, appearance or amenity of an area; and / or - Increase the footfall or reduce the number of unoccupied premises in that area	- Provides up to 100% financial assistance to support initiatives - Applicants can submit a standard application and receive up to £100,000 or - A major application can receive in excess of £100,000, these applications will necessitate a more comprehensive approval process Examples of projects include: - Installation of signage and technology that maximises the benefit or enables the use of parking facilities. - Purchase or hire of event equipment (barriers, lighting, screens etc.) - Trialling of park and ride. - Footfall stimulus projects. Important Note - Not retrospective	Online application form here. Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im For more information about the Scheme, please visit: Local Economy Fund

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7. Step Programme	Public, private and third sector organisations are encouraged to apply as hosts	Undergraduates - At either the end of year 2 of a 3 year course, or the end of year 2 or 3 of a 4 year course - Must be on-Island in July and August for the duration of the eight-week project and be available to present at the Step Final Hosts - Any business, Government department, local authority or organisation with a valid project - The project must last eight weeks and deliver value to the organisation and be a development opportunity for the student - A line manager to the student must be allocated	- To help businesses develop by kick-starting and managing new development projects that can be achieved within a realistic timescale and at an affordable price - Designed to support Manx undergraduates by helping them gain meaningful business experience on the Island - The Scheme also helps local hosts improve and complete projects Important note: - This is not work experience, the student must be allocated a specific project with a start, purpose and end - The project must provide tangible benefits and a defined outcome	- The programme runs for a fixed, eight week period in July and August each year Undergraduates - Receive Living Wage plus up to 4 days leave - An excellent addition to a student's CV - Develop their skills and knowledge by working on a project, preparing a report and presenting at the final awards presentation - Network with local organisations and improve job prospects in the Isle of Man - Cash prizes and trophies Hosts - Matched with an enthusiastic undergraduate to support the host - The Department manages the administration of the programme so no employment contracts or payroll set-up is required (The Department pays the student weekly and invoices the organisation at the end of the programme) - Improve business performance by gaining additional resource to complete a project which may not have otherwise been addressed - Development of future talent pool - Invoice be issued to the participating business at the end of the project for the full cost of the student's wages Important Note - Applications for Step 2026 are open now.	Online application form here. Contact: Enterprise Support Team Tel: +44 (0)1624 687333 step@gov.im For more information about the programme, please visit: Step Programme

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Town and Village Regeneration Scheme (TVRS)	- All commercial premises directly accessible from the public highway Including: - Partnership - Sole trader - Limited company - Charity - Non-profit making organisation - Local authority Exclusions - Residential properties including nursing homes - Government departments - New developments	- The work must be carried out in a regeneration area - The project must make improvements to the appearance and/or amenity of the city, town or village - The project must not have received support under any other Government Scheme - Applicants must declare whether they are up to date with all tax (including VAT) and National Insurance obligations, including returns and payments - For any building work with a quote over £10,000, Construction Isle of Man members must be used www.constructioniom.im	- Improve, or assist in the improvement of the appearance, accessibility, use of technology or amenity of a regeneration area - Increase footfall in the Isle of Man's city, towns and villages; or - Reduce the number of unoccupied premises in that area	50% up to £25,000 for the following works - External improvements and civic amenity projects - Internal accessibility projects - Internal works to vacant business premises 25% up to £50,000 for the following work: - Internal works to vacant units above business premises into residential premises 50% for first adoption and 25% for upgrades up to £400 for: - To fund technology such as - Payment terminals - Barcode readers - Point of sale terminals or devices - I.T. equipment - Other reasonable costs Important Note: - Not retrospective	Online application form here. Contact: Enterprise Support Team Tel: +44 (0)1624 687333 For more information about the scheme, please visit: Town and Village Regeneration Scheme

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Vocational Training Assistance Scheme (VTAS)	Individuals and all business and employment sectors in the Isle of Man	- Businesses, companies, sole traders and other organisations who both maintain a registered office and provide direct employment in the Isle of Man - Individuals who are defined as IOM workers or who are in possession of a valid work permit - No Government debts (NI/Tax/VAT/etc.)	The Scheme aims to provide grants of up to 30% to develop the skills of the Island's workforce in order to stimulate wider economic benefits	30% contribution towards cost of training, course costs & exam fees per application - Improves skills and effectiveness within the workplace - Benefits the employer through increased productivity - Provides skills for emerging sectors - Benefits the employer by expanding the range of products and services offered and increasing revenue to the company Important Notes: - Individual applicants will be limited to a maximum of £2,500 in offers during any 12 month period - Employers will be limited to a maximum of £15,000 in offers during any 12 month period Important Note: - Not retrospective	Online application form here. Contact: Tel: +44 (0)1624 682379 training@gov.im The Training Services Team Department of Education, Sport and Culture University College Isle of Man Homefield Road Douglas IM2 6RB For more information about the Scheme, please visit: Vocational Training Assistance Scheme

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Domestic Event Fund	Hospitality, retail and leisure sectors	- The Fund would be available to the following provided that the event(s) stimulates direct economic activity for local businesses: - Local Authorities / Town Commissioners - Local businesses - Local industry trade bodies - Charities - Collaborations between businesses to host events is encouraged, however applications must be made by one lead business only, and any payments will only be made to a bank account in that same business name. - Eligible events would increase/generate footfall to stimulate direct economic activity to benefit local businesses. Examples include: - Local Markets - Festivals - Shows - Concerts	To encourage businesses to deliver exciting new events that will increase footfall and boost spending in the Island's city, towns and villages.	Support for up to 80% of costs Eligible costs for reimbursement include but are not limited to: - Entertainment (including some travel and accommodation) - Equipment hire - Logistics and event management fees - Marketing and event photography - Health & safety and insurance costs	Online application form here. Contact: Business Isle of Man Email: eventfund@gov.im

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Winter Event Scheme	Hospitality, retail and leisure sectors	- The Fund would be available to the following provided that the event(s) stimulates direct economic activity for local businesses: - Hospitality venues - Leisure venues - Retail venues	The enhanced Scheme provides funding of up to 80% (capped at £2,000) towards eligible costs for hospitality, leisure, entertainment and retail venues to host in-house events.	Support for up to 80% of costs Eligible costs for reimbursement include but are not limited to: - Entertainment - Equipment hire such as PA systems - Marketing and advertising costs specifically associated with the event - Venue preparation costs - Travel and on-island accommodation for visiting acts Example of events eligible for extended support within hospitality venues include but are not limited to: - Live music and other entertainment - Open-mic nights - Quiz nights - Comedy nights Important note: This Scheme is open 1 October 2025 - 31 March 2026	Online application form here. Contact: Business Isle of Man Email: eventfund@gov.im

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