



# Finance Isle of Man

Annual Report 2024/25



MEMBER OF:



Hosted by





# Executive Summary

## Michael Crowe

CEO, Finance Isle of Man



**It is my privilege to present the Finance Isle of Man Annual Report for 2024/25—a year defined by progress, innovation, and commitment to building a sustainable and resilient financial ecosystem.**

At the heart of our achievements last year lies our Sustainable Finance Project, where we exceeded expectations. This ambitious initiative began with the formation of the dedicated Steering Group, which brought together experts and stakeholders to guide our strategy.

Our membership in the UN Financial Centres for Sustainability (FC4S) underscored our role on the international stage, creating valuable opportunities for collaboration and shared learning. The global expertise of other members will benefit us greatly in our journey.

A particular highlight of the year was hosting our first Sustainable Finance Symposium, which brought together industry leaders, policymakers, and global experts. Building on our momentum, Finance Isle of Man became an active participant in the FC4S British & Irish Isles Transition Finance Working Group, reinforcing our leadership in addressing the global climate challenge.

Alongside our successes in Sustainable Finance, we have maintained our focus on key initiatives that strengthen our Island's long-term competitiveness. We continue to deliver measurable progress on Employee Benefits successful social and digital media campaign – the stats are great!

We work closely with DESC and other government agencies to drive forward initiatives that enhance skills and professional development across the Island. This year, we are proud to support key events such as Apprenticeship Week and STEMFest, showcasing opportunities for young talent and promoting careers in finance and technology. Our efforts are aligned with the Skills Isle of Man Strategy.

Last year, our work to support the North West region's development has also gained significant traction. We reinforced our commitment to the region partnering with professional organisations like pro-Manchester and the Liverpool Chamber of Commerce.

Looking ahead, Finance Isle of Man will remain focused on driving innovation, fostering sustainability, and enhancing the Island's reputation as a dynamic, forward-looking financial hub. I extend my sincere gratitude to our Board, the Steering and working groups, industry partners, and stakeholders for their collaboration and dedication in making 2024/25 a remarkable year.

Together, we are shaping a future that is sustainable, inclusive, and full of opportunity.





# Key Achievements

## Sustainable Finance

This initiative focuses on fostering a robust ecosystem that aligns with global Environmental, Social, and Governance (ESG) standards while leveraging the Island’s unique position as an international financial hub. Key achievements this year include targeted education events for local financial professionals and the successful hosting of the Sustainable Finance Summit 2024, which attracted global and local thought leaders to discuss innovative solutions.

Steering Group  
Formed

2 Year Roadmap  
Launched

Membership in  
the UN’s FC4S

Held first  
Symposium

## Stakeholder Engagement

In 2024/25, Finance Isle of Man placed significant emphasis on fostering strong engagement with key industry stakeholders. Our team conducted numerous meetings with leading companies across the sector to better understand their perspectives, identify emerging trends, and address barriers. These efforts enabled us to gain valuable insights into the evolving needs and challenges faced by the industry.



847 Stakeholder Meetings Held  
This exceeds our target of 625



New Business Development Manager  
We welcomed Rob O’Connor to the Finance Isle of Man Team.

## Business Development in South Africa

In the first year of representing Finance Isle of Man on the ground in South Africa, we obtained a better scope on the South African market and diaspora in the UK. We secured speaking and presenting spots on 3 occasions in Johannesburg and Cape Town and increased our brand awareness. With an enhanced ability to be selective with sponsorship and representation at various industry occasions, we grew our reach and attracted more interest on top of assisting and supporting service providers, which included the Indaba group event series during April on 5 occasions across the region, including Lusaka, Zambia. Additionally, we partnered with Standard Bank and Capital International Group to co-host 2 events in South Africa and partnered with the South Afrian Chamber of Commerce UK in events in June and November.

## Policy Input

In 2024/25, the Agency continued its proactive engagement with critical regulatory developments, solidifying its role as a trusted industry representative. As a member of working groups for MoneyVal, Beneficial Ownership, and Pillar 2 frameworks, Finance Isle of Man played a key role in shaping discussions and advocating for the industry’s perspectives. By participating in these groups, Finance Isle of Man contiunes to represent the voice and opinion of industry, bringing a commercial view to the table.



In 2024/25, we gave 52 presentations to our Industry Stakeholders

## Fintech

The FinTech sector is pivotal to the Isle of Man’s economic strategy, enhancing the Island’s reputation as a forward-thinking financial services centre. Our objective has been to further position the Isle of Man as a globally recognised hub for FinTech innovation by leveraging the Island’s strengths in regulatory frameworks, fostering public-private partnerships, and promoting sustainable and inclusive growth within the FinTech sector.

Established the Financial  
Innovation Hub

Delivered a Successful  
Innovation Challenge alongside  
Digital & Business Isle of Man

## Promotion

In 2024/25, the Agency achieved significant milestones in enhancing its promotional efforts, driving greater visibility and engagement. A key highlight was the increased level of digital engagement, supported by a revamped website that offers an improved user experience and streamlined access to resources. The team also successfully launched two impactful digital campaigns on Offshore Bonds and Employee Benefits, which expanded the Isle of Man’s outreach and resonated with a broad finance audience. Complementing these efforts was an extensive calendar of events, ranging from industry-focused workshops to large-scale conferences, further solidifying Finance Isle of Man’s position as an International Financial Centre.



Over 27  
Million  
Campaign  
Impressions



New  
Website  
Over 30,000  
Users



47  
Events  
On & Off  
Island



32  
Articles  
in Trade  
Publications