

Employment Incentives

The Scheme is designed to encourage job growth and the import of skills from outside of the Isle of Man in certain sectors, where businesses have been unable to recruit locally.

What financial assistance and support is available?

The Scheme can provide financial assistance to local businesses where:

- permanent roles are filled by either off-Island workers, recent on-Island graduates or Manx graduates returning to the Island
- seasonal roles are filled by off-Island workers or Manx students currently studying off-Island

For permanent employees, the scheme provides a 25% grant of up to £10,000 towards the cost of a relocating employee's first year net salary (minimum salary must be £25,000) paid 1 year in arrears

For seasonal and temporary employees in an eligible sector undertaking a qualifying role, a flat-rate of £1,000 is available which is payable in two instalments of £500

Key conditions

The business

- must have a permanent establishment in the Island
- must be an eligible business under the Enterprise Act 2008 (Eligible Businesses) Regulations 2018
- must declare they are up-to-date in respect of Income Tax, VAT and National Insurance
- must have advertised the job locally prior to recruiting off-Island (unless exempt)
- must be expanding its workforce
- must submit their application in advance of appointment

The job

- must offer a minimum starting salary of £25,000 (or pro-rated equivalent if temporary staff)
- must be a full-time role in which the employee is contracted to work a minimum of 30 hours per week
- if the role is permanent, the role must have been advertised on-Island (unless exempt) for a minimum of two weeks, associated evidence must be provided

The employee

- must be directly employed by the business
- must work predominantly in the Island
- must become a resident for income tax purposes, unless a Manx graduate

To apply or find out more

Contact our team at:

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