# **MICRO BUSINESS GRANT SCHEME**



The scheme has been designed to give start-ups and early stage small businesses the necessary training, funding and mentoring to get their business off the ground.

## **TRAINING**



- Flexible training including mornings, weekends & twilight sessions
- The 5M training model:
  - Mind-set
  - Market
  - Money
  - Must dos
  - Making it happen

#### **FUNDING**



- Funding of up to £6,000 payable as a grant, living allowance or combination of both
- Up to £15,000 for exporting businesses & child care providers
- Further assistance of up to £10,000 to support job creation

## **MENTORING**



- With 12, 18 or 24 month mentoring options
- Assistance from a business adviser
- Regular meetings and ongoing guidance and support

### **ARE YOU ELIGIBLE?**

The applicant/business must:

- Be resident on the Isle of Man for income tax purposes
- Be an Isle of Man worker or hold a valid work permit in respect of your intended business activity
- Be over 16 years old
- Be in control of your business
- Be trading for less than 18 months, or not yet started
- Have a turnover between £15,000 £100,000

## TO APPLY OR TO FIND OUT MORE

W: www.dfe.im/mbgs

E: enterprisesupport@gov.im

T: 01624 687333

